

The King is Dead...

Written by Shanghai Dan
Friday, 08 April 2011 17:42 -

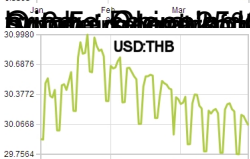
He had a good run, for nearly 70 years. World domination, the most important in his circle. What everyone else aspired to be. While ailing over the last few years, he still had vigor in him, was able to hold off the upstarts and retain his crown. However, over the last 3 months the inevitable happened - the cancer growing inside him was too much, and alas - is now on life support. His reign was historic, but appears to have come to rest as his minions have shown little willingness to raise him - or a successor - back to his prominence... The King truly is dead.

Who is the King? The US Dollar. The Greeback. The buck. The once most-sought currency in the world. It's on its deathbed, and the current President and Senate seem hell-bent on watching him die a slow, agonizing death. Rather than admit their actions on weakening the currency, the President and Senate Majority Leader are insistent that it's "speculation" that is causing inflation; it's someone else killing the dollar, not their own blind commitment to budgetary "solutions" that lead to a further erosion of the USD. Here's a few sobering graphs:



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The 60% against both sides in the exchange rate broadened the bid for the US dollar is
The US dollar is the most liquid currency in the world. It is the only currency that can be used to buy anything in the world. It is the only currency that is accepted everywhere. It is the only currency that is used to settle international trade. It is the only currency that is used to pay for international travel. It is the only currency that is used to pay for international education. It is the only currency that is used to pay for international medical care. It is the only currency that is used to pay for international legal services. It is the only currency that is used to pay for international insurance. It is the only currency that is used to pay for international shipping. It is the only currency that is used to pay for international telecommunications. It is the only currency that is used to pay for international internet access. It is the only currency that is used to pay for international travel insurance. It is the only currency that is used to pay for international medical insurance. It is the only currency that is used to pay for international legal insurance. It is the only currency that is used to pay for international shipping insurance. It is the only currency that is used to pay for international telecommunications insurance. It is the only currency that is used to pay for international internet insurance. It is the only currency that is used to pay for international travel insurance. It is the only currency that is used to pay for international medical insurance. It is the only currency that is used to pay for international legal insurance. It is the only currency that is used to pay for international shipping insurance. It is the only currency that is used to pay for international telecommunications insurance. It is the only currency that is used to pay for international internet insurance.